



New Approaches to Tax and Welfare in Australia and Korea

Public Panel Presentation and Discussion

Tax and Transfer Policy Institute, Crawford School of Public Policy, The Australian
National University
9-10 November 2017

*Supported by the Australian Government through the Australia-Korea Foundation of
the Department of Foreign Affairs and Trade*

Thursday, 9 November
Weston Theatre, Crawford School

9am	<p>Welcome, Professor Miranda Stewart Welcomes the Korean guests to TTPI</p>
Panel	<p>Chair: Miranda Stewart <i>Tax and Fiscal Policy in Australia and Korea</i></p> <p>Professor Peter Drysdale, Crawford School of Public Policy, ANU <i>The South Korean Economy: An Australian Perspective</i></p> <p>Professor Peter Whiteford, ANU, brief remarks on inequality trends <i>Assessing Inequality in OECD Countries: Trends and Prospects</i></p> <p>Dr AN Jongseok, Korean Institute of Public Finance <i>Challenges and trends in fiscal sustainability and tax in South Korea</i></p> <p>Associate Professor Shiro Armstrong, Crawford School, ANU <i>A comparison: Japan's Fiscal Policy</i></p> <p><i>Facilitated discussion, Q and A</i></p>
10.30am	<p><i>Close of Panel Session</i></p> <p>Invitation workshop participants move to Canberry-Springbank Room</p>



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Thursday, 9 November Canberra-Springbank Rooms, Crawford School Day 1

10.30am	Morning Tea	
11am	Session 1	<p>Fiscal Cost and Progressivity of the tax-transfer system</p> <p>Professor Peter Whiteford, ANU <i>Inequality: Trends and Prospects in Australia and Korea</i></p> <p>Dr AN Jongseok <i>Welfare expenditure and tax policy</i></p> <p>Dr Chung Tran, RSE, ANU <i>Income tax progressivity in Australia: Facts, measurements and estimates</i></p>
12.45	Lunch break – Lunch provided in the room.	
1.30pm	Session 2	<p>Higher education financing and income contingent loans</p> <p>Dr Kim Byun Duck, Korea Institute of Finance, Korea <i>Student loan programs in Korea; financial projection and optimal choice of consumers</i></p> <p>Professor Bruce Chapman, RSE, ANU Dr Dung Doan, CBE, ANU <i>Australia's Higher Education Contribution Levy and International reforms: Lessons for South Korea</i></p>
3.00pm	Afternoon tea	
3.30pm	Session 3	<p>Issues in International Tax</p> <p>Mr JANG, Jaehyung (Yulchon LLC) <i>Foreign Private Investment Funds and Beneficial Owners</i></p> <p>Professor John Taylor and Assoc Prof BYUN, Hyejung <i>The Need for a new Korea Australia Tax Treaty</i></p>
5.00pm	<i>Close of Day 1</i>	
5.30pm	<i>Opening Ceremony of Korea Exhibition, ANU Campus</i>	
7pm for 7.30pm	Drinks, Dinner 7.30pm University House, Scarth Room	



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**Friday, 10 November
Canberry-Springbank Rooms, Crawford School
Day 2**

8.45am		Coffee or tea to start
9am	Session 4	Issues in tax administration
		Professor CHOI Wonseok, University of Seoul, <i>The Role and Task of Private Sector for Improving Taxpayers' Rights: Focusing on Korean Taxpayers' Organizations</i>
		Associate Professor Celeste Black, University of Sydney <i>Holding the Tax Commissioner to Account</i>
10.30am	Morning tea	
11.00am	Session 5	Economic effects of the personal income tax
		Dr AN Jongseok, Korea Institute of Public Finance <i>Labour income tax in Korea: Policy issues and effective tax burden</i>
		Professor Robert Breunig, Crawford School, ANU <i>Taxpayer responsiveness to marginal tax rates: Bunching evidence from the Australian personal income tax system</i>
		Professor Song, Heonjae, University of Seoul <i>The effect of the change in the income tax deduction system on labour supply in Korea</i>
1.00pm	Lunch break – Lunch provided in the room.	
1.45pm	Session 6	Future of Corporate and Capital Income Tax
		Dr LEE Sang-Yeob, Korea Institute of Public Finance <i>Effects of tax incentives for dividend income from high dividend stocks on corporate payout policy in Korea</i>
		Professor Miranda Stewart, Crawford School, ANU <i>Fiscally Sustainable Options for Corporate-Shareholder Tax Reform in Australia</i> (with David Ingles and Chris Murphy)
3.15pm	Session 7	Roundtable Discussion: Future Research Agenda and Planning for 2018 Workshop in Seoul, South Korea
4pm	Thank you, Close of Workshop	
4.45pm		Short bush walk, meet at University House carpark 4.45pm. Casual Speakers Dinner, Yarralumla Yacht Club, 6.30pm

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